MAXIMIZING RECRUITMENT BUSINESS' SUCCESS WITH DATA-DRIVEN STRATEGIES

.

pirters

7th June, 2023

Free Webinar

 $13:00 \sim 13:45$ (Thailand/Indonesia/Vietnam) $14:00 \sim 14:45$ (Singapore/Malaysia/Philippines) $15:00 \sim 15:45$ (Japan)



PORTERS introduction

Essential data in Recruitment business

Success Stories

Recommendations for building data-driven strategies

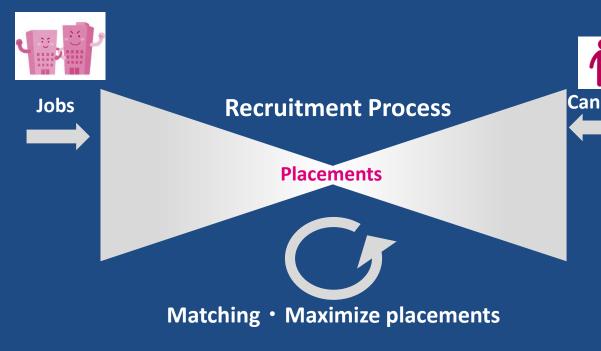
Conclusion



About Porters System

porters

- PORTERS is characterized as a system that fosters Business Efficiency and Placement Maximization.
- Porters core functionalities:



ALL recruitment data is centrally managed; therefore, everyone can access the latest information at any given time.



Increase productivity by optimizing jobcandidate matching

Accelerate PDCA cycle by visualizing KPIs and other business performance metrics

Standardize workflow to increase efficiency of the consultants

Essential Data in Recruitment Business



Business Development

- No. of clients
- No. of JDs
- Target roles & Industries



No. of Placements/Revenue Generated

- Which clients?
- Which industries/roles?

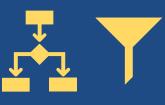


Candidate Sourcing

- Which media?
- Paid or unpaid?
- Medium with best conversion?



<u>Unit Price</u> - How much revenue per placement?



<u>Conversion Rates</u> Sourcing > Screening > Interview > Placement > Joining



Ideal Situation

All essential data is well managed, output is maximized

Reality

- There are challenges in sourcing, BD, pipeline conversions
- Data input is cumbersome
- Data is not shared across the company
- Consultants' turnover
- ... and many more!

How to Counter the Challenges

Company policy:

- Work framework
- Creating a powerful database

Employee Training & Education Automation of repetitive & administrative tasks

<u>Results</u>

- 1. Systematic operations
- 2. Easily identify bottlenecks and formulate strategies to resolve them



Success Stories

Human Global Talent Co., Ltd.



Revenue 197% YoY



Individual productivity 157% up



D&I, In Job-candidate Candidate match rate submissions 300% 200% Productivity 120% up

Success Stories: Key contributor to the success

Visualization of progress

- No. of interviews
- Placements
- Revenue
- Consultants' Activities

Review/ Establishment of goals (KPIs)

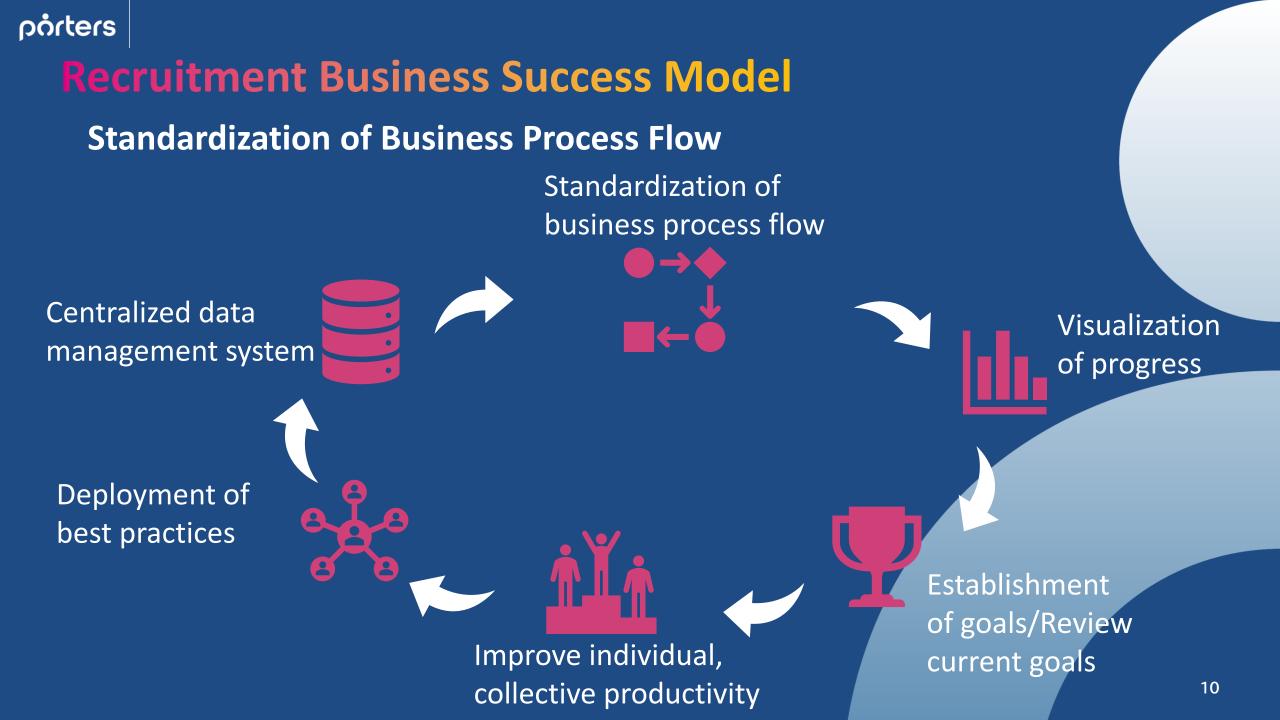
- Analyze current progress
- Improve current progress

Improve individual, collective productivity

- Identify areas of focus
- Clear bottlenecks
- Measure progress
 SPEED X VOLUME

Deployment of best practices (Share & learn from experiences)

PDCA Cycle



How to Build Data-driven Strategies

Learn

Take

stock

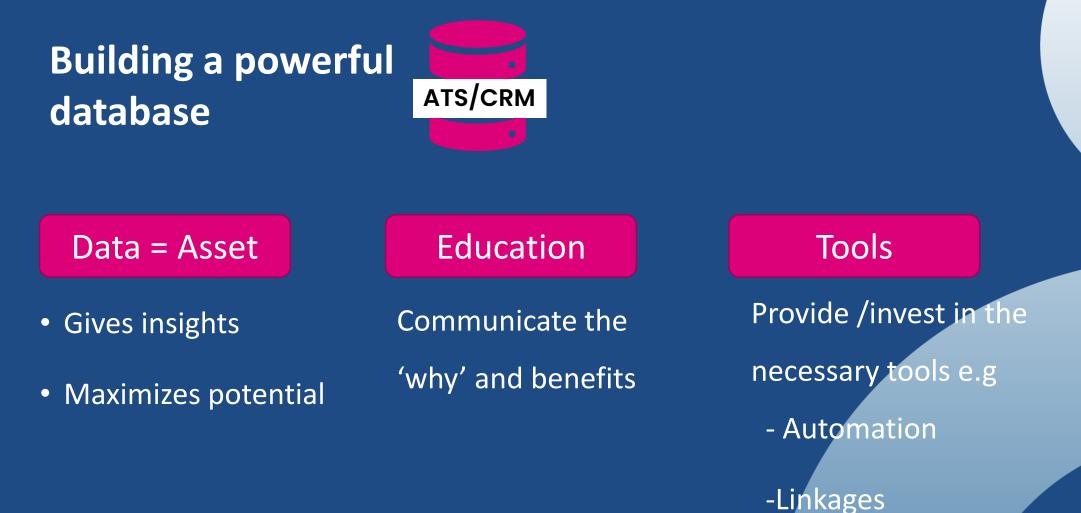
How is data currently managed?

What are the challenges?

 How are other businesses handling the challenges?
 Set a framework to work with



Recommendations for Building Data-driven Strategies



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Recommendations for Building Data-driven Strategies

Candidate Acquisition



• Capitalize on the sources that have proved to work better

• Actively source for candidates that are easily placed and promote them to potential clients

Recommendations for Building Data-driven Strategies

Business Development



Identify and prioritize BD targets according to :

• The industries/roles that easily convert

• The clients whose processes move fast

• Roles that have higher unit price/fee

• Clients with higher potential

Recommendations for Building Data-driven Strategies

Conversion Rate

Sourcing/BD

Placements

Clearly define each stage in the recruitment

pipeline and communicate accordingly (KPI)

Monitor the conversions and identify best practices

• Strategize to get higher conversions

Recommendations for Building Data-driven Strategies

Management

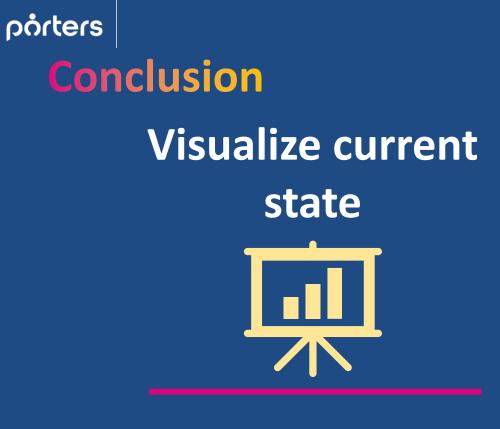


- Centralize data to have one source of truth
- Manage KPIs/Reports
- Educate consultants on the guidelines



Visualization of current state based on data Implement Kaizen strategy & Increase efficiency

Monitor results & Build growth strategies



Standardize business process flow

Build Successful Business

Strategies



Thank You!

Please spend a moment to take our survey about today's webinar

Porters Corporation

